

II B.COM (CO) IV SEM

Important questions:-----

Unit-I

short:-----

1. Person
2. Person asslsee
3. Direct and indirect tax
4. Incidence of tax
5. Previous year and its exceptions

Long:-

1. Write any 10 exempted income u/s 10
2. How do you determine the residential status of an individual
3. Define agriculture income and explain its features.
4. What is agriculture income .explain condition to be satisfied for an income to be treated as an agricultural income and how it is treated for tax purpose

Unit -2

1. perquisite
2. House rent allowance
3. Entertainment allowance
4. rent free accommodation
5. Deduction u/s 16

Long -----

1. Explain the provisions relating to

- A. motor car
- B. Computation of previous
- c. Leave encashment
- D. House rent allowances

2. What do you mean by salary income. What are the various salary payment methods state the components of salary income/

3. Problematic method of income from salaries

UNIT – III

Short -----

1. Problematic question on growth Annual value .

2. Annual rental value.

3. standard rental value

4. co- ownership

5. MRV

6. Determination of growth annual value.

Long-----

1. Explain the provisions relating to

- A. deemed owner
- B. Co Owner
- C. Underlined rent
- D. Standard deduction

2. What is income from house property? Under what condition is it treated as income from house property? State the exempted house property incomes.

3. Problematic method of income from house property.

UNIT---IV

Short----

1. Deemed profit
2. Enhanced Depreciation
3. Profession
4. Business
5. Block of assets.
6. unabsorbed Depreciation

Long:-----

Explain the Provisions relating to.

- A. Repair on Building
 - B. Scientific research
 - C. Loss arising from misappropriation by an employment.
 - D. Revenue payments in cash
2. Distinguish between capital receipts and revenue receipts
 3. Define the term depreciation and explain the conditions for claiming depreciation as deduction.
 4. Problematic method of Business and Profession

Unit V:---

Short:

- 1.types of capital assets
- 2.Indexed case of acquisition
- 3.cost of acquisition
- 4.casual income
- 5.Problematic question on capital gains

Long:----

- 1.Define capital gain and Explain the methods of computing the income under this head.
- 2.Explain various exemptions available under the head “Capital gains”
- 3.Explain the different kinds of incomes chargeable to tax under the head “income from others sources”.
- 4.Problematic method of capital again.