

IMPORTANT QUESTIONS

B. Com I Year I Semester

Unit-I

1. Define Bill. And Describe features of Bills of Exchange?
2. Explain the difference between Bills of Exchange and Promissory note?
3. Discuss a Bill and Parties to a bill of Exchange.
4. Problems with endorsement and discount with bank.
5. Problems on dishonor of bills and renewal of bills.

Unit-II

1. Define consignment describe parties to consignment?
2. Explain the differences between sale and consignment?
3. Explain proforma invoice and describe types of commission?
4. Problems with closing stock on invoice price
5. Problems with normal and abnormal loss

Unit-III

1. Define joint venture and describe the nature of joint venture?
2. Describe the differences between partnership and joint venture?
3. Explain differences between consignment and joint venture?
4. Problems with advance payment
5. Problems on share market

Unit-IV

1. Define single entry describe its nature in detail?
2. Differences between single entry system and double entry system?
3. Discuss differences between balance sheet and statement of affairs?
4. Problems with opening and closing balance sheet
5. Problems with adjustments in closing statement of affairs

Unit-V

1. Define non trading concern explain its features?
2. Discuss the differences between trading and non-trading concerns?
3. Explain the differences between receipts & payment account and income and expenditure account?
4. Problems on opening and closing balance sheet
5. Problems on closing balance sheet with adjustments