

I BBA II SEM

FINACIAL ACCOUNTING:

UNIT-I-----

SHORT QUESTIONS

- 1.What is accounting cycle?
- 2.Distinguish between book keeping and accounting (double entry)
- 3.Branches of accounting
- 4.Matcluing concept
- 5.going concern concept
- 6.principle of materiality
- 7.full disclosure concept
- 8.GAAP
- 9.classificationof accounts

Long :-----

- 1.Is accounting an information system ? what is its importance in modern corporate environment?
- 2.Expalin the uses functions and limitations of accounting
- 3.Expalin the importance and scope of accounting?
- 4.State the various uses of accounting information?
- 5.expalin the accounting concepts and conventions
- 6.Define financial accounting. Explain its functions and advantages

UNIT-II

Short :--

- 1.Accounting education
- 2.Rules of Accounting
- 3.Journal
4. Rules of personal Accounts
- 5.Advantages of double entry system
- 6.three column cash book
- 7.petty cash book
- 8.Ledger
- 9.opening and closing entries
- 10.trial balance

LONG :---

- 1.Explain in details various types of books in financial accounting
- 2.What is cash book ? Explain the different types of cash book?
- 3.Explain the classification of accounts. Explain the rule of debit and credit with example?
4. What is ledger ? why is it known as the principle book of accounts. Also give its preformed?
5. Enumerate different kinds of errors? Give two example of each

6. problems

- problem on journals entries
- problem on trial balance

Unit --III

Short :---

1. Financial statements & its uses
2. Profit and loss a/c
3. Adjustments
4. Capital vs revenue loss
5. Difference between profit and loss & A/C balance sheet

LONG :-----

1. Explain provisions of Indian companies act regarding preparation and presentation of financial statements act 2013.
2. Give a specimen of profit and loss statement of a company accounting to the companies act 2013
3. What is profit and loss account ? What are its features?
4. Explain the steps information of joint stock company ? Explain the contents of final accounts as per companies act 2013
5. Define company and explain its characteristics?
6. What do you mean by capital and reserve ? Write the differences between them with example?
7. Problem on final accounts

UNIT—IV

SHORT :---

1. FINANCIAL STATEMENT ANALYSIS
2. HORIZONTAL ANALYSIS
3. VERTICAL ANALYSIS

4. solvency ratios

5. secret reserve

6. liquidity ratio

LONG:-----

1. What do you mean by ratio analysis? what are the advantages and limitations of ratio analysis?

2. explain the different types of financial statement analysis that can be made in a business concern?

3. Explain the significance and various tools of financial statement analysis?

4. Describe the classification of ratio?

5. explain the company financial statements and differentiate between the two?

6. problem on ratio?

UNIT -V

SHORT :---

1. Write a note on IFRS?

2. Features of accounting standards?

3. IASB?

4. Indian AS?

5. List out a few Indian AS?

Long :--

1. What are accounting statements? Discuss the main objectives of such standard?
2. Compare the IND-AS with international financial reporting system?
3. Explain the features, uses of IFRS?
4. Explain the benefits and procedure for issuing IND-AS India?
5. Explain the salient features of IND-AS issued by TCAI?
6. What is IND-AS and how do the accounting statements guide on preparation of accounts?
7. Describe the importance of accounting standards