

INCOME TAX - IIUNIT - I

4 MARKS

- 1) Capital gain
- 2) cost of acquisition
- 3) INDEXED cost of acquisition
- 4) cost of improvement

UNIT - II

4 MARKS

- 1) Bond Washing Transactions
- 2) Family pension
- 3) Gift received
- 4) Winnings from Lotteries.

12 MKS

- 1) What are the securities are exempted from tax?

UNIT - III

4 MKS

- 1) Benami Transactions
- 2) Income of a minor.

12 MKS

- 1) what are the ~~rules~~ rules for intra-head set off or set off within the same head (Sec-70)
- 2) what are the rules for inter head setoff - set off against income under other heads?
- 3) what are the provisions for carry forward of losses?
- 4) Explain deductions from Gross total income?

UNIT - IV

4 marks

- 1) Surcharge
- 2) Tax Deduction at source (T.D.S)
- 3) Advance payment of tax
- 4) Tax Rebate U/s 87A

12 marks

- 1) Explain computation of Total income and Tax Liability?

UNIT - V

4 marks

- 1) PAN
- 2) Self Assessment ~~at~~ see 140(A)
- 3) notice on demand
- 4) provisional assessment
- 5) Rectification of mistakes.

12 marks

- 1) permanent Account number? Explain?
- 2) what is income tax Returns? Explain various types of Income tax Returns?