

I YEAR (II SEMESTER)

Managerial Economics

Important Questions

Unit –I

1. What is Managerial Economics? Discuss its nature and scope.
2. Discuss the characteristics and importance of Managerial Economics.
3. Illustrate the basic tools in Managerial Economics.
4. Discuss the role and responsibilities of Managerial Economist.

Unit-II

1. What is Demand forecasting? Explain the process of forecasting the demand for a new product?
2. Explain the process of estimation of demand for consumer durable products and non-durable products.
3. Explain the Statistical methods for estimation of demand.
4. Explain Non-statistical methods for estimation of demand.

Unit-III

1. What is Perfect competition? What are its features? How price is determined in perfect competition?
2. Explain the equilibrium of firm in perfect competition.
3. What is Monopoly? Explain Equilibrium of firm under monopoly.
4. Illustrate the characteristics of Monopoly. Bring out its limitations.
5. What is monopolistic competition? Discuss its characteristics.
6. What is Product differentiation? Explain its methods, advantages.
7. Explain Equilibrium of firm under monopolistic competition.
8. What is Oligopoly? Explain its characteristics.
9. Explain Price rigidity under Oligopoly.

Short Questions:

1. Market 2. Equilibrium price 3. Pure world monopoly-real world monopoly 4. Product differentiation 5. Price rigidity.

Unit-IV

1. What is national Income? Explain the methods for its measurement.
2. What are advantages of study of national income? Explain the problems in measurement of national income.
3. What do you mean by Business Cycles? Explain its features and phases.
4. Illustrate the causes of business cycles? Explain its consequences.
5. What is inflation? Explain its causes.
6. Explain the measures to control the inflation.

Short Questions:

1. Deflation
2. Stagflation
3. Gross National Product
4. Net national Product
5. Net national Product at factor cost
6. Personal income
7. Disposable Income
8. Per capita income

Unit-V

1. What is fiscal policy? Illustrate its objectives.
2. What is FRBM act? Explain its objectives.
3. What is monetary policy? Explain its objectives.
4. Discuss the instruments of monetary policy.
5. What is finance commission? Explain its objectives and role.

Short Questions:

1. Revenue deficit-capital deficit-budgetary deficit
2. Fiscal deficit – primary deficit
3. Deficit financing
4. Repo rate & Reverse Repo rate
5. CRR & SLR