

SWAMI VIVEKANANDA DEGREE & PGCOLLEGE

(Affiliated to Palamuru University)

Subject – Financial Accounting

Unit – 1

Accounting Process & Journal Ledger and Trial

Balance

1. Define Accounting? Explain objectives and functions?
2. Advantages and disadvantages of accounting?
3. Accounting, principles, Concepts and conventions?
4. Classification or types of Accounting?
5. Journalise the following transactions as on December, 1st
6. The following trail balance needs redrafting prepare correct trail balance as on 31st December 2011.
7. On 1st January 2013 Ram Murthy commenced business with a capital of Rs. 30,000 represented by cash in hand 500 as on January 2013.

Unit - 2

Subsidiary Books

1. Enter the following transactions in suitable subsidiary books of Rajesh 2013 as on December 1st
2. Prepare relevant subsidiary books from the following as on December as 2012.
3. Enter the following transactions in cash book with cash and discount columns and balance the same as on June 2013.
4. Prepare column petty cash book on imprest system from the following particular as on June 2008.
5. Mr.Rokadiya maintains cash book columns. Enter the following transactions of 21 May 2013 in the cash book and balance the same.
6. Prepare a cash book with Bank and discount columns from the following transactions: assume that all receipts are deposited in bank and all payments are made by cheques as on January 2013.

Unit - 3

Bank Reconciliation Statement

1. On 31st March 2013 The bank balance of Dinesh Agnihotri appeared at Rs.7654 as per the bank columns of the cash book.
2. On 31st March, a merchant compared his pass book with his cash book and found the following difference.
3. On 31st December,2013 Desais cash book showed bank Overdraft.
4. From the following particulars taken on 31st Dec 2013 prepare a bank reconciliation statement to reconcile the bank balance shown in the cash book.

5. Bank reconciliation statement as at 31st March, 2013.
6. Prepare a bank reconciliation statement as on 31st March 2013.

Unit - 4

Rectification of Errors and Depreciation

1. Give the rectification entries for the following errors.
2. A book - keeper while balancing his books finds that he is out with an excess credit, Being required to prepare the final Accounts, the places the different to a newly open account..
3. Journal entries as trial balance by putting the difference to suspense account.
4. Machinery account as it appeared at the end of each year from January 2000 to 31st December 2005.
5. Machinery account are closed every year on 31st December .
6. Machinery account books are closed every year on 31st December, prepare machinery account for the years 2007 - 2011.

Unit - 5

Finacial Accounts

1. From the following trail balance of sri rangoli. Prepare final account after making the necessary adjustments.
2. The trail blance as on 31 - 03 - 2010.
3. The trail Balance prepare profit and loss A/C for the year ended 31st December 2009.and balance sheet.
4. Prepare profit & loss A/C for the year ended 31st December 2013 and balance sheet.
5. Prepare trading & profit and loss A/C for the year ended on 31 - 12- 2013 and Balance sheet.

